



Commonwealth of Australia

Migration Regulations 1994

**SECURITIES IN WHICH AN INVESTMENT IS A DESIGNATED
INVESTMENT FOR THE PURPOSES OF SUBCLASSES
162, 165, 188, 405, 888, 891 & 893
(Regulation 5.19A)**

I, *CHRIS BOWEN*, Minister for Immigration and Citizenship, acting under regulation 5.19A of the *Migration Regulations 1994* ('the Regulations'):

1. REVOKE Instrument IMMI 12/064 signed on 12 June 2012, specifying certain securities issued by State or Territory government authorities as a security in which an investment is a designated investment; and
2. SPECIFY each security issued by a State or Territory government authority referred to in the Schedule to this instrument as a security in which an investment is a designated investment for the purposes of Parts 162, 165, 188, 405, 888, 891 and 893 of Schedule 2 to the Regulations.

This Instrument, IMMI 12/106, commences on **24 November 2012.**

Dated 9 November 2012

CHRIS BOWEN
Minister for Immigration and Citizenship

[NOTE 1: Regulation 5.19A of the Regulations provides that the Minister may specify by Gazette Notice a security issued by an Australian State or Territory government authority as a security in which an investment is a designated investment for the purposes of a Part of Schedule 2.

NOTE 2: Subsection 56(1) of the *Legislative Instruments Act 2003* provides that if the enabling legislation in relation to a legislative instrument as in force at any time before the commencing day of that Act required the text of the instrument, or particulars of its making, to be published in the *Gazette*, the requirement for publication in the *Gazette* is taken, in relation to any such instrument made on or after that day, to be satisfied if the instrument is registered.]

SCHEDULE

SECURITY	ISSUING AUTHORITY
Government Bonds of Victoria	Treasury Corporation of Victoria
NSW Treasury Bonds Waratah Bonds	New South Wales Treasury Corporation
Queensland Bonds	Queensland Treasury Corporation
Queensland Industry Bonds	Queensland Industry Development Corporation before 1 December 1996
TASCORP Inscribed Stock	Tasmanian Public Finance Corporation
Territory Bonds	Northern Territory Treasury Corporation
Western Australian State Bonds	Western Australian Treasury Corporation
South Australian Government Financing Authority Bonds	South Australian Government Financing Authority

EXPLANATORY STATEMENT

Migration Regulations 1994

SECURITIES IN WHICH AN INVESTMENT IS A DESIGNATED INVESTMENT FOR THE PURPOSES OF SUBCLASSES 162, 165, 188, 405, 888, 891 & 893

(Regulation 5.19A)

1. This Instrument is made under regulation 5.19A of the *Migration Regulations 1994* ('the Regulations').
2. Regulation 5.19A specifies that the Minister may specify by Gazette Notice a security issued by an Australian State or Territory government authority as a security in which an investment is a designated investment for the purposes of Schedule 2 to the Regulations.
3. This Instrument revokes Instrument IMMI 12/064. The purpose of the Instrument is to allow **specified State and Territory government securities to be accepted as designated investments for applicants applying for one of the following visa Subclasses: 162, 165, 188, 405, 888, 891 or 893**. Hence the Instrument specifies parts 162, 165, 188, 405, 888, 891 and 893 of Schedule 2 to the Regulations.
4. The new Instrument operates to include a new designated investment, Waratah Bonds, issued by the New South Wales Treasury Corporation.
5. Consultation was undertaken before the Instrument was made with the NSW Treasury Corporation in relation to the inclusion of Waratah Bonds. Otherwise, Pursuant to subsection 18(1) of the Legislative Instruments Act 2003 consultation was not necessary as the remaining changes are minor or machinery in nature and do not substantially alter existing arrangements.
6. The Office of Best Practice Regulation has advised that a Regulation Impact Statement is not required (OBPR Reference 14128).

7. Under section 44 of the *Legislative Instruments Act 2003* the Instrument is exempt from disallowance and therefore a Human Rights Statement of Compatibility is not required.
8. This Instrument, IMMI 12/106, commences on **24 November 2012.**